ПриватБанк

Financing

Letters of credit within Ukraine

Letters of credit issued by the bank	
Type of service	**Tariff***
Issuance of the letter of credit	0,3% of the letter of credit amount (min UAH 1 500, max UAH 30 000)
Amendment, cancellation of the letter of credit**	UAH 1 000
Monthly fee for execution of operations under an uncovered letter of credit***	For micro and small business clients: • 2% per annum (min 500 UAH monthly) – secured by property rights to a deposit • 3% per annum (min 500 UAH monthly) – secured by movable/immovable property • 3,5% per annum (min 500 UAH monthly) – under other security**** or blank For medium and corporate business clients: • 1% per annum (min 500 UAH monthly) – secured by property rights to a deposit • 2% per annum (min 500 UAH monthly) – secured by movable/immovable property • 2,5% per annum (min 500 UAH monthly) – under other security**** or blank
Letters of credit received by the bank	
Type of service	**Tariff***

Letters of credit issued by the bank	
Type of service	**Tariff***
Advising on the letter of credit/changes to the terms of the letter of credit, including its cancellation**	UAH 1,000.00
Confirmation of the letter of credit: with coverage in PrivatBank	UAH 1,500.00
Confirmation of the letter of credit: uncovered***	No less than 5% per annum (min UAH 500.00 per month)

* All tariffs exclude VAT.
** A fee is charged for each amendment or cancellation. In case of simultaneous introduction of several amendments, one fee is paid.
*** Payment under the letter of credit using bank funds is the provision of a loan to the client under the letter of credit agreement terms and conditions.
**** Other security includes, in particular, goods in circulation, an EBRD guarantee or a guarantee from another international financial organization, etc.